



Ambition Mica Limited

CIN No. L25202GJ2010PLC059931

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2020 (IND-AS)				
(Amount in Rs. Lacs except per data)				
Particulars	Quarter Ended			Year ended
	(30-06-2020) Un-audited	(31-03-2020) Audited	(30-06-2019) Un-audited	(31-03-2020) Audited
1 Income				
Revenue from operations	301.63	1,401.93	1,895.89	6,392.01
Other income	3.28	9.17	0.55	11.08
Total income	304.91	1,411.11	1,896.44	6,403.09
2 Expenses				
(a) Cost of materials consumed	145.98	801.86	1,200.77	3,999.40
(b) Purchases of stock-in-trade	2.49	250.87	273.32	983.29
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	97.65	-238.90	32.79	-408.12
(d) Employee benefit expense	16.96	33.74	63.00	215.68
(e) Finance costs	40.34	91.24	92.13	388.67
(f) Depreciation, depletion and amortisation expense	19.81	27.72	21.01	91.95
(g) Other Expenses				
1 Consumption of Stores & Spares Parts	5.37	21.81	23.02	106.30
2 Power & Fuel	16.72	78.76	97.25	409.16
3 Rent	-	-9.87	11.15	11.83
4 Insurance Expense	8.12	0.74	6.89	8.48
5 Miscellaneous Expense	13.39	145.28	155.59	584.86
Total other expenses	43.59	236.72	293.89	1,120.62
Total expenses	366.82	1,203.24	1,976.91	6,391.50
3 Total profit (loss) before exceptional items and tax	-61.91	207.86	-80.47	11.59
4 Exceptional items	-	-	-	-
5 Total profit (loss) before tax	-61.91	207.86	-80.47	11.59
6 Tax expense				
7 Current tax	-	2.04	-	2.04
8 Deferred tax	3.39	-102.05	3.82	-88.02
9 Total tax expenses	3.39	-100.01	3.82	-85.98
10 Net Profit (Loss) for the period from continuing operations	-65.30	307.87	-84.30	97.56
11 Total profit (loss) for period	-65.30	307.87	-84.30	97.56
12 Other comprehensive income net of taxes	0.17	0.23	0.15	0.67
13 Total Comprehensive Income for the period	-65.13	308.10	-84.15	98.24
14 Total profit or loss, attributable to				
Profit or loss, attributable to owners of parent	-	-	-	-
Total profit or loss, attributable to non-controlling interests	-65.30	307.87	-84.30	97.56
15 Total Comprehensive income for the period attributable to				
Comprehensive income for the period attributable to owners of parent	-	-	-	-
Total comprehensive income for the period attributable to owners of parent non-controlling interests	-65.13	308.10	-84.15	98.24

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Factory : Plot No. 309, Vehlal Road, Zak, Ta. Dehgam, Dist. Gandhinagar (Gujarat) INDIA





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16 Details of equity share capital					
Paid-up equity share capital	1,492.20	1,492.20	1,492.20	1,492.20	
Face value of equity share capital	10.00	10.00	10.00	10.00	
17 Reserves excluding revaluation reserve		1,486.19	1,549.46	1,387.92	1,549.46
18 Earnings per share from continuing operations					
Basic earnings (loss) per share	-0.44	2.06	-0.56	0.65	
Diluted earnings (loss) per share	-0.44	2.06	-0.56	0.65	

Notes:-

1. The above financial results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on September 15, 2020.
2. As the company has only one reportable segment i.e. Manufacturing of Laminate Sheets and Door Skin, the disclosure requirements under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of IND AS 108 on "Segment Reporting" are not applicable.
3. There were no Investor Complaints received/pending as on 30th June, 2020.
4. Figures of previous period/year have been regrouped / recast whenever necessary in order to make them comparable.

Place: Ahmedabad
Date: September 15, 2020



For, Ambition Mica Limited


Mr. Govindbhai V. Patel
Managing Director
DIN: 02927165



Ref. No. :

Date :

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Ambition Mica Limited**

We have reviewed the accompanying statement of un-audited standalone financial results of Ambition Mica Limited ("the Company") for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

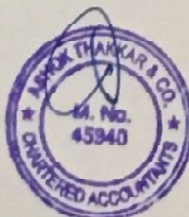
**For, Ashok Thakkar & Co.
(Chartered Accountant)**

**Ashok D. Thakkar
(Proprietor)**

M. No. 45940

Firm Reg. No. 112754W

UDIN: 20045940AAAACN5693



Place: Ahmedabad

Date: 15th September, 2020