

AMBITION MICA LIMITED

(10TH Annual Report 2019-2020)

Annexure A to Directors' Report

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31st March, 2020

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.]

The MGT-9 can also be accessed from the link <http://ambitionmica.com/mgt-9.html>

I. REGISTRATION AND OTHER DETAILS:

1	CIN	L25202GJ2010PLC059931
2	Registration Date	19 th March, 2010
3	Name of the Company	Ambition Mica Limited
4	Category/ Sub Category of the Company	Company having Share Capital / Indian Non- Government Company
5	Address of the Registered Office and contact details	Shop No. 28, First Floor, Vitthal Plaza, Opp. Naroda GEB, Off. Dehgam Road, Nava Naroda, Ahmedabad-382330, Gujarat, India Tel: 079-29292629 E Mail: investor@ambitionmica.com Website: www.ambitionmica.com
6	Whether listed company	Yes
7	Name, Address and contact details of Registrar and Share Transfer Agent, if any	KFin Technologies Pvt. Ltd. "Selenium Tower B", Plot 31-32 Ghachibowli, Financial District, Nanakramguda, Hyderabad-500 032 Tel: +91-40 6716 2222 Fax: +91-40 23431551 Website: www.kfintech.com SEBI Registration No.: INR00000021

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total Turnover of the Company shall be stated:

Sl. No.	Name and Description of Main Product/Service	"NIC Code of the Product/Service"	"% to total Turnover of the Company (i.e. Gross Turnover)"
1	Decorative Laminates and Door Skins	2101	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANY:

Sl. No.	Name and Address of the Company	CIN / GLN	Holding Subsidiary Associate	% of Shares Held	Applicable Section
1	Velsons Laminate Private Limited 10, Raghav Residency, Opp. Naroda G. E. B., Dahegam Road, Naroda, Ahmedabad-382330	U21097GJ2013PTC076876	Associate	0.00	S-2(6)
2	Velsons Resin Private Limited 10, Raghav Residency, Opp. Naroda G. E. B., Dahegam Road, Naroda, Ahmedabad-382330	U24132GJ2013PTC077350	Associate	0.00	S-2(6)

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IV. SHARE HOLDING PATTERN (Equity Share capital Break up as percentage to total Equity)

i) Category-wise Share Holding

Category of Shareholder	NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR 01/04/2019				NO. OF SHARES HELD AT THE END OF THE YEAR 31/03/2020				% CHANGE DURING THE YEAR
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A) PROMOTER AND PROMOTER GROUP									
(1) INDIAN									
(a) Individual /HUF	8700000	0	8700000	58.30	8700000	0	8700000	58.30	0.00
(b) Central Government/State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(d) Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
(e) Others	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total A(1) :	8700000	0	8700000	58.30	8700000	0	8700000	58.30	0.00
(2) FOREIGN									
(a) Individuals (NRIs/Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	0.00
(b) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(c) Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(d) Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(e) Others	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total A(2) :	0	0	0	0.00	0	0	0	0.00	0.00
Total A=A(1)+A(2)	8700000	0	8700000	58.30	8700000	0	8700000	58.30	0.00
(B) PUBLIC SHAREHOLDING									
(1) INSTITUTIONS									
(a) Mutual Funds /UTI	0	0	0	0.00	0	0	0	0.00	0.00
(b) Financial Institutions /Banks	0	0	0	0.00	0	0	0	0.00	0.00
(c) Central Government/State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(e) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00

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(f) Foreign Institutional Investors	0	0	0	0.00	0	0	0	0.00	0.00
Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
(h) Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(i) Others	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total B(1) :	0	0	0	0.00	0	0	0	0.00	0.00
(2) NON-INSTITUTIONS									
(a) Bodies Corporate	683295	0	683295	4.58	327913	0	327913	2.20	-2.38
(b) Individuals									
(i) Individuals holding nominal share capital upto Rs.1 lakh	2431231	0	2431231	16.29	2430699	0	2430699	16.29	0.00
(ii) Individuals holding nominal share capital in excess of Rs.1 lakh	3094150	0	3094150	20.74	3449702	0	3449702	23.12	2.38
(c) Others									
CLEARING MEMBERS	201	0	201	0.00	1208	0	1208	0.01	0.01
Non Resident Indians	10123	0	10123	0.07	9478	0	9478	0.06	-0.01
NRI Non-Repatriation	3000	0	3000	0.02	3000	0	3000	0.02	0.00
(d) Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total B(2) :	6222000	0	6222000	41.70	6222000	0	6222000	41.70	0.00
Total B=B(1)+B(2):	6222000	0	6222000	41.70	6222000	0	6222000	41.70	0.00
Total (A+B) :	14922000	0	14922000	100.00	14922000	0	14922000	100.00	0.00
(C) Shares held by custodians, against which Depository Receipts have been issued									
(1) Promoter and Promoter Group	0	0	0	0	0	0	0	0	0
(2) Public	0	0	0	0.00	0	0	0	0.00	0.00
GRAND TOTAL (A+B+C) :	14922000	0	14922000	100.00	14922000	0	14922000	100.00	0.00

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ii) Shareholding of Promoters and Promoter Group

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2019)			Shareholding at the end of the year (As on 31.03.2020)			% change in share holding during the year
		No. of Shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total Shares of the company	% of shares pledged encumbered to total shares	
1	Govindbhai Patel	2143500	14.36	NA	2143500	14.36	NA	-
2	Veljibhai Patel	1874700	12.56	NA	1874700	12.56	NA	-
3	Prahlad Patel	2059830	13.80	NA	2059830	13.80	NA	-
4	Rameshkumar Patel	1987470	13.32	NA	1987470	13.32	NA	-
5	Monghiben Patel	274500	1.84	NA	274500	1.84	NA	-
6	Pareshaben Patel	120000	0.80	NA	120000	0.80	NA	-
7	Rekhaben Patel	120000	0.80	NA	120000	0.80	NA	-
8	Kinjalben Patel	120000	0.80	NA	120000	0.80	NA	-

(iii) Change in Promoter's Shareholding (Specify if there is no change)

Name of the Share Holder	No. of Shares	% of total shares of the company	Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year (01-04-2019 to 31-03-2020)	
						No of Shares	% of total shares of the company
GOVINDBHAI VELJIBHAI PATEL	2143500	14.36	31/03/2019	-	-	2143500	14.36
	2143500	14.36	31/03/2020	-	-	2143500	14.36
PRAHLAD VELJIBHAI PATEL	2059830	13.80	31/03/2019	-	-	2059830	13.80
	2059830	13.80	31/03/2020	-	-	2059830	13.80
RAMESHKUMAR VELJIBHAI PATEL	1987470	13.32	31/03/2019	-	-	1987470	13.32
	1987470	13.32	31/03/2020	-	-	1987470	13.32
VELJIBHAI KHETSHIBHAI PATEL	1874700	12.56	31/03/2019	-	-	1874700	12.56
	1874700	12.56	31/03/2020	-	-	1874700	12.56
MONGHIBEN VELJIBHAI PATEL	274500	1.84	31/03/2019	-	-	274500	1.84
	274500	1.84	31/03/2020	-	-	274500	1.84
KINJALBEN PRAHALADKUMAR PATEL	120000	0.80	31/03/2019	-	-	120000	0.80
	120000	0.80	31/03/2020	-	-	120000	0.80
PARESHABEN GOVINDKUMAR PATEL	120000	0.80	31/03/2019	-	-	120000	0.80
	120000	0.80	31/03/2020	-	-	120000	0.80
REKHABEN RAMESHKUMAR PATEL	120000	0.80	31/03/2019	-	-	120000	0.80
	120000	0.80	31/03/2020	-	-	120000	0.80

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(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sr. No	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Cumulative Shareholding during the Year	
		No of Shares	% of total shares of the company		No of Shares	% of total shares of the company
1	SWING INFRA SPACE PRIVATE LIMITED					
	Opening Balance	288000	1.93	30/03/2019	288000	1.93
	Sale			28/06/2019	208000	1.39
	Sale			19/07/2019	0	0.00
	Closing Balance			31/03/2020	0	0.00
2	PANTOMATH STOCK BROKERS PRIVATE LIMITED					
	Opening Balance	116000	0.78	30/03/2019	116000	0.78
	Purchase			05/04/2019	126000	0.84
	Sale			19/04/2019	116000	0.78
	Purchase			26/04/2019	132000	0.88
	Sale			26/04/2019	116000	0.78
	Purchase			04/10/2019	120000	0.80
	Sale			20/03/2020	117280	0.79
	Closing Balance			31/03/2020	117280	0.79
3	HITESH HIMMATLAL LAKHANI					
	Opening Balance	99000	0.66	30/03/2019	99000	0.66
	Sale			26/07/2019	98986	0.66
	Sale			02/08/2019	77770	0.52
	Sale			31/12/2019	76000	0.51
	Sale			03/01/2020	71000	0.48
	Sale			10/01/2020	61000	0.41
	Sale			17/01/2020	51000	0.34
	Sale			14/02/2020	0	0.00
	Closing Balance			31/03/2020	0	0.00
4	JIGNESH SHAMJIBHAI PATEL					
	Opening Balance	88400	0.59	30/03/2019	88400	0.59
	Closing Balance			31/03/2020	88400	0.59
5	SUNNY KANTILAL SOLANKI					
	Opening Balance	0	0.00	30/03/2019	0	0.00
	Purchase			30/08/2019	85757	0.57
	Closing Balance			31/03/2020	85757	0.57
6	MONIKA LACHHAMAN MAKHIJA					
	Opening Balance	84000	0.56	30/03/2019	84000	0.56
	Purchase			01/11/2019	112270	0.75
	Closing Balance			31/03/2020	112270	0.75
7	PINAL ANILBHAI PATEL					
	Opening Balance	81000	0.54	30/03/2019	81000	0.54

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	Closing Balance			31/03/2020	81000	0.54
8	MITALBEN PRASHANTBHAI PATEL					
	Opening Balance	81000	0.54	30/03/2019	81000	0.54
	Closing Balance			31/03/2020	81000	0.54
9	ANIL POPATBHAI PATEL					
	Opening Balance	36000	0.24	30/03/2019	36000	0.24
	Purchase			30/08/2019	44875	0.30
	Purchase			06/09/2019	69105	0.46
	Purchase			04/10/2019	76320	0.51
	Closing Balance			31/03/2020	76320	0.51
10	LACHHMAN ARJANDAS MAKHIJA					
	Opening Balance	67378	0.45	30/03/2019	67378	0.45
	Purchase			12/07/2019	67878	0.45
	Purchase			02/08/2019	68000	0.46
	Purchase			09/08/2019	68200	0.46
	Purchase			16/08/2019	82599	0.55
	Sale			23/08/2019	68200	0.46
	Purchase			30/08/2019	78700	0.53
	Closing Balance			31/03/2020	78700	0.53
11	GHANSHYAM MAGANBHAI PATEL					
	Opening Balance	64000	0.43	30/03/2019	64000	0.43
	Purchase			13/09/2019	70000	0.47
	Purchase			06/12/2019	70900	0.48
	Closing Balance			31/03/2020	70900	0.48
12	SHAH CREATION					
	Opening Balance	63000	0.42	30/03/2019	63000	0.42
	Closing Balance			31/03/2020	63000	0.42

(v) Shareholding of Directors & Key Managerial Personnel:

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning (01-04-2019 / End of the year (31-03-2020)			Increase / Decrease in Shareholding	Reason	Cumulative Shareholding during the year(01-04-2019 to 31-03-2020)	
		No. of Shares	% of total Shares of the company	Date			No of shares	% of total Shares of the company
1	Govindkumar Veljibhai Patel (MD)	2143500	14.36	01-Apr-2019	-	-	2143500	14.36
		2143500	14.36	31-Mar-2020				
2	Rameshkumar Veljibhai Patel (WTD)	1987470	13.32	01-Apr-2019	-	-	1987470	13.32
		1987470	13.32	31-Mar-2020				
3	Monghiben Veljibhai Patel (NED)	274500	0.80	01-Apr-2019	-	-	274500	0.80
		274500	0.80	31-Mar-2020				
4	Pareshkumar Babubhai Patel (ID)	-	-	01-Apr-2019	-	-	-	-
				31-Mar-2020				
5	*Abhishek	-	-	01-Apr-2019	-	-	-	-

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	Harjibhai Patel (ID)			31-Mar-2020				
6	Vinod Bhagwandas Patel (ID)	-	-	01-Apr-2019	-	-	-	-
				31-Mar-2020				
7	**Rajendrakumar Mansukhlal Patel (ID)	6000	0.04	01-Apr-2019	-	-	6000	0.04
				31-Mar-2020				

*Retire w.e.f March 26, 2020

**Appointed w.e.f March 24, 2020

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V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. In Lakhs)

Particulars	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	3003.76	186.63	-	3190.39
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	3003.76	186.63	-	3190.39
Change in Indebtedness during the financial year				
• Additions	-	69.51	-	69.51
• Reduction	-195.76	-	-	-195.76
Net Change	-195.76	69.51	-	-126.25
Indebtedness at the end of the financial year				
i) Principal Amount	2807.99	186.63	-	2994.62
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	2807.99	186.63	-	2994.62

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

(Rs. In Lakhs)

Sl. No.	Particulars of Remuneration	Name of the MD/WTD/Manager		Total Amount
		Govindbhai Veljibhai Patel (Managing Director)	Rameshkumar Veljibhai Patel (Whole Time Director)	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the IncomeTax. 1961.	45.00	45.00	90.00
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0	0
2	Stock option	0	0	0
3	Sweat Equity	0	0	0
4	Commission	0	0	0
	- as % of profit	0	0	0
	- others (specify) (Incentive)	0	0	0
5	Others, please specify	0	0	0
	Total (A)	45.0	45.00	90.00
	Ceiling as per the Act	84.00	84.00	168.00

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B. Remuneration to other directors

(In Rs.)					
Sl. No.	Particulars of Remuneration	Name of the Directors			Total
		Paresh Patel	*Abhishek Patel	Vinod Patel	Amount
1	Independent Directors				
	(a) Fee for attending board / committee meetings	8000	8000	8000	24000
	(b) Commission	0	0	0	0
	(c) Others, please specify	0	0	0	0
	Total (1)	8000	8000	8000	24000
2	Other Non-Executive Directors	Monghiben Patel			Total Amount
	(a) Fee for attending Board /committee meetings	0	0	0	0
	(b) Commission	0	0	0	0
	(c) Others, please specify. (Advisory Fees)	0	0	0	0
	Total (2)	0	0	0	0
	Total (B)=(1+2)	8000	8000	8000	24000

* Retire w.e.f March 26, 2020

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

(Rs. In Lakhs)				
Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total
1	Gross Salary	CFO Bhavesh Patel	Company Secretary Gaurav Jani	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	10.40	2.19	12.59
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission	0	0	0
	as % of profit	0	0	0
	others, specify	0	0	0
5	Others, please specify	0	0	0
	Total	10.40	2.19	12.59

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Not Applicable