



Ambition Mica Limited

CIN No. L25202GJ2010PLC059931

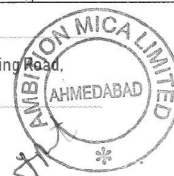
(Amount In Rs. Lacs Except Per Data)

AUDITED STANDALONE FINANCIAL RESULT FOR QUARTER/YEAR ENDED 31-03-2019

Particulars		3 months ended (31-03-2019) IND-AS	3 months ended (31-12-2018) IND-AS	3 months ended (31-03-2018) AS	Year Ended (31-03-2019) IND-AS	Year Ended (31-03-2018) AS
1	Income					
	Revenue from operations	1,780.209	1,864.745	2,840.089	8,364.667	8,937.911
	Other income	26.046	0.546	2.058	27.278	6.790
	Total income	1,806.255	1,865.291	2,842.148	8,391.945	8,944.701
2	Expenses					
(a)	Cost of materials consumed	908.351	1,307.276	1,783.464	4,764.347	4,780.041
(b)	Purchases of stock-in-trade	161.938	495.205	452.281	1,844.737	2,519.805
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(94.370)	31.924	97.483	(491.901)	(296.806)
(d)	Employee benefit expense	38.982	33.011	37.333	191.455	126.812
(e)	Finance costs	89.208	88.810	71.791	381.386	217.574
(f)	Depreciation, depletion and amortization expense	20.987	21.574	18.908	84.397	63.552
(g)	Other Expenses					
1	Consumption of Stores & Spares Parts	31.492	27.824	36.524	144.392	134.500
2	Power & Fuel	102.030	115.222	100.803	495.075	431.832
3	Rent	5.280	5.280	6.161	26.904	11.408
4	Insurance Expense	0.005	(0.244)	9.041	10.247	12.490
5	Miscellaneous Expense	175.910	164.655	116.830	793.624	678.449
	Total other expenses	314.717	312.737	269.358	1,470.241	1,268.680
	Total expenses	1,439.813	2,290.537	2,730.618	8,244.661	8,678.657
3	Total profit before exceptional items and tax	366.441	(425.245)	111.530	147.284	266.044
4	Exceptional items					
5	Total profit before tax	366.441	(425.245)	111.530	147.284	266.044
6	Tax expense					
7	Current tax	27.679	(48.137)	34.363	27.679	56.670
8	Deferred tax	(11.261)	4.543	7.532	2.984	19.115
9	Total tax expenses	16.419	(43.594)	41.896	30.664	75.785
10	Net Profit Loss for the period from continuing operations	350.023	(381.652)	69.634	116.621	190.259
11	Total profit (loss) for period	350.023	(381.652)	69.634	116.621	190.259
12	Other comprehensive income net of taxes	(3.276)	1.288	0.00	0.587	0.00
13	Total Comprehensive Income for the period	346.747	(380.364)	69.634	117.208	190.259
14	Total profit or loss, attributable to Profit or loss, attributable to owners of parent					

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Factory : Unit-I: Plot No. 309, Vehlal Road, Zak, Ta. Dahegam, Dist. Gandhinagar (Gujarat) INDIA
Unit-2: Survey No. 560, 561, 562, Dahegam-Kapadvanj Road, Villegge: Chiskari-382305 Ta. Dahegam, Dist. Gandhinagar (Gujarat) INDIA





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15	Total profit or loss, attributable to non-controlling interests	350.023	(381.652)	69.634	116.621	190.259
	Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	346.747	(380.364)	69.634	117.208	190.259
16	Details of equity share capital					
	Paid-up equity share capital	1,492.200	1,492.200	1,492.200	1,492.200	1,492.200
	Face value of equity share capital	10	10	10	10	10
17	Reserves excluding revaluation reserve	1471.726	1124.155	1342.294	1471.726	1342.294
18	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	2.346	-2.558	0.467	0.782	1.460
	Diluted earnings (loss) per share from continuing operations	2.346	-2.558	0.467	0.782	1.460



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(Amount In Rs. Lacs Except Per Data)

Statement of Asset and Liabilities-IND-AS		
Particulars	As at 31-03-2019 Audited IND AS	As at 31-03-2018 Audited AS
Assets		
1 Non-current assets		
Property, plant and equipment	1610.730	1366.942
Capital work-in-progress	0.00	0.00
Investment property	0.00	0.00
Goodwill	0.00	0.00
Other intangible assets	0.689	1.020
Intangible assets under development	0.00	0.00
Biological assets other than bearer plants	0.00	0.00
Investments accounted for using equity method	0.00	0.00
Non-current financial assets		
Non-current investments	1.400	1.150
Trade receivables, non-current	226.326	273.055
Loans, non-current	0.00	69.478
Other non-current financial assets	163.448	0.00
Total non-current financial assets	391.174	343.682
Deferred tax assets (net)	0.00	0.00
Other non-current assets	0.00	0.00
Total non-current assets	2002.592	1711.644
2 Current assets		
Inventories	3331.786	2737.060
Current financial asset		
Current investments	0.00	0.00
Trade receivables, current	3404.512	4290.798
Cash and cash equivalents	21.460	378.298
Bank balance other than cash and cash equivalents	31.173	0.00
Loans, current	24.074	143.742
Other current financial assets	112.495	0.00
Total current financial assets	3,593.716	4,812.839
Current tax assets (net)	0.00	0.00
Other current assets	0.00	0.00
Total current assets	6,925.502	7,549.899
3 Non-current assets classified as held for sale		
Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
Total assets	8,928.094	9,261.543

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	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	1,492.200	1,492.200
	Other equity	1,471.726	1,342.294
	Total equity attributable to owners of parent	2,963.926	2,834.494
	Non controlling interest	0.00	0.00
	Total equity	2,963.926	2,834.494
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	1,302.604	1,161.131
	Trade payables, non-current	193.547	143.450
	Other non-current financial liabilities	5.409	0.00
	Total non-current financial liabilities	1,501.561	1,304.581
	Provisions, non-current	5.807	4.552
	Deferred tax liabilities (net)	185.342	198.916
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	1,692.710	1,508.049
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	1,611.111	992.435
	Trade payables, current	2,275.282	3,207.543
	Other current financial liabilities	263.371	0.00
	Total current financial liabilities	4,149.764	4,199.978
	Other current liabilities	85.572	662.719
	Provisions, current	18.690	1.260
	Current tax liabilities (Net)	17.432	55.043
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	4,271.459	4,918.999
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	5,964.168	6,427.049
	Total equity and liabilities	8,928.094	9,261.543



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Notes:-

- The above financial results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on May 29, 2019.
- The company's business activity falls within a single business segments i.e. Manufacturing of Laminate Sheets and Door Skin in terms of IND AS 108 on Segment Reporting.
- Reconciliation between standalone financial results as reported under erstwhile Indian GAAP (referred to as 'IGAAP') and IND AS are summarized as below:

a. Profit Reconciliation

Particulars	(Rs. in Lacs)
	Year Ended 31st March, 2018 (end of last period presented as per IGAAP)
Net Profit after tax as per Indian GAAP	189.258
ADD:	
Adjustment of Prepaid processing Fees	12.257
Deferred Tax impact of IND AS adjustment	13.876
Less:	
Reclassification of actuarial gain on defined benefit plans to Other Comprehensive income	0.530
Net profit after tax before OCI as per IND AS	214.862
Other Comprehensive Income	0.530
Total Comprehensive Income After Tax As Per IND AS	215.392

b. Equity Reconciliation:

Particulars	(Rs. in Lacs)
	Year Ended 31st March, 2018 (end of last period presented as per IGAAP)
Total Equity As Per Indian GAAP	2834.494
Add/(Less): Adjustment in total equity	
Adjustment of Prepaid processing Fees	12.400
Deferred Tax impact of IND AS adjustment	13.672
Total Equity As Per IND AS	2860.567

- There were no Investor Complaints received/pending as on 31st March, 2019.
- Figures of previous period/year have been regrouped / recast whenever necessary in order to make them comparable.

Place: Ahmedabad
Date: May 29, 2019



For, Ambition Mica Limited

[Signature]
Mr. Govindbhai V. Patel
Managing Director
DIN: 02927165



**Ambition
Mica Limited**

CIN No. L25202GJ2010PLC059931

May 29, 2019

To,
The Corporate Relationship Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

Dear Sir / Madam,

Sub: Declaration under Regulation 33 (3) (d) of the SEBI (LODR), Regulations, 2015

Ref.: Scrip Code: 539223

DECLARATION PURSUANT TO REGULATION 33 (3) (D) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2016 AND SEBI CIRCULAR NO: CIR/CFD/CMD/56/2016

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/s. Hitesh Gohel & Co., Chartered Accountants (Firm Registration Number: 129089W), Statutory Auditors of the company have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended on 31st March, 2019.

For, Ambition Mica Limited

gp
Mr. Govindbhai V. Patel
Managing Director
DIN: 02927165





Independent Auditor's Report

To the Board of Directors
AMBITION MICA LIMITED
Ahmedabad

- 1- We have audited the accompanying statement of Standalone Financial Results of **AMBITION MICA LIMITED** ("the Company"), for the quarter and year ended 31st March, 2019, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 (hereafter referred to as "the Regulation").
- 2- This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related Standalone "Ind AS" financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
- 3- We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An Audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

- 4- In our opinion and to the best of our information and according to explanations given to us , the statement :
 - (i) is presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 (hereafter referred to as "the Regulation") and
 - (ii) gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net profits and other financial information of the company for the year ended on March 31, 2019.

For Hitesh Gohel & Co.
(Chartered Accountants)

Hitesh R. Gohel
(Proprietor)
M. No. 129427
Firm Reg. No. 129089W



Place: Ahmedabad
Date : May 29, 2019