



CIN No. L25202GJ2010PLC059931

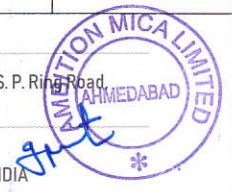
Standalone Unaudited Financial Results for the Quarter ended on 30.09.2018

(Amount in Rs. Lakhs except per data)

Particulars		3 months ended (30-09-2018)	3 months ended (30-06-2018)	6 months ended (30-09-2018)	6 months ended (30-09-2017)	Year to date figures for period ended (31-03-2018)
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		IND-AS	IND-AS	IND-AS	AS	AS
1	Income					
	Revenue from operations	2,063.20	2,656.52	4,719.71	3,362.22	8,937.91
	Other income	0.27	0.41	0.69	1.09	6.79
	Total income	2,063.47	2,656.93	4,720.40	3,363.31	8,944.70
2	Expenses					
(a)	Cost of materials consumed	1,171.66	1,984.57	3,156.22	2,773.27	4,780.04
(b)	Purchases of stock-in-trade	288.43	291.66	580.09	-	2,519.81
(c)	Changes in inventories of finished goods, work-in- progress and stock-in-trade	-65.02	-364.43	-429.45	-311.52	-296.81
(d)	Employee benefit expense	60.17	59.29	119.46	47.25	126.81
(e)	Finance costs	123.67	79.70	203.37	89.17	217.57
(f)	Depreciation, depletion and amortisation expense	21.44	20.39	41.83	29.55	63.55
(f)	Other Expenses					
1	Consumption of Stores & Spares Parts	43.28	41.79	85.08	59.69	134.50
2	Power & Fuel	130.44	147.38	277.82	203.07	431.83
3	Rent Expense	5.28	11.06	16.34	8.25	11.41
4	Insurance Expense	0.62	9.86	10.49	2.06	12.49
5	Miscellaneous Expenses	207.80	245.25	453.06	330.34	678.45
	Total other expenses	387.43	455.36	842.79	603.40	1,268.68
	Total expenses	1,987.78	2,526.53	4,514.31	3,231.13	8,678.66
3	Total profit before exceptional items and tax	75.69	130.40	206.09	132.18	266.04
4	Exceptional items					

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Factory: Unit-1: Plot No. 309, Vehlal Road, Zak, Ta. Dahegam, Dist. Gandhinagar (Gujarat) INDIA
Unit-2: Survey No. 560, 561, 562, Dahegam-Kapadvanj Road, Villeg: Chiskari-382305 Ta. Dahegam, Dist. Gandhinagar (Gujarat) INDIA





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5	Total profit before tax	75.69	130.40	206.09	132.18	266.04
6	Tax expense					
8	Current tax	17.93	30.20	48.14	36.87	56.67
9	Deferred tax	5.06	4.65	9.70	8.03	19.12
10	Total tax expenses	22.99	34.85	57.84	44.89	75.79
11	Net Profit Loss for the period from continuing operations	52.70	95.55	148.25	87.29	190.26
12	Total profit (loss) for period	52.70	95.55	148.25	87.29	190.26
13	Other comprehensive income net of taxes	1.29	1.29	2.58	-	
14	Total Comprehensive Income for the period	53.99	96.83	150.82	87.29	190.26
15	Total profit or loss, attributable to					
16	Profit or loss, attributable to owners of parent					
17	Total profit or loss, attributable to non-controlling interests	52.70	95.55	148.25	87.29	190.26
18	Total Comprehensive income for the period attributable to					
19	Comprehensive income for the period attributable to owners of parent					
20	Total comprehensive income for the period attributable to owners of parent non-controlling interests	53.99	96.83	150.82	87.29	190.26
21	Details of equity share capital					
	Paid-up equity share capital	1,492.20	1,492.20	1,492.20	1,192.20	1,492.20
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
22	Details of debt securities					
	Reserves excluding revaluation reserve	132.68	1,451.74	1,584.42	347.43	1,342.29
23	Earnings per share					
	Earnings per equity share for continuing operations					
I	Basic earnings (loss) per share from continuing operations	0.35	0.64	0.99	0.73	1.46
ii	Diluted earnings (loss) per share from continuing operations	0.35	0.64	0.99	0.73	1.46

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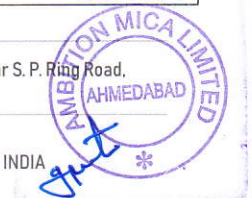
Statement of Asset and Liabilities

(Amount in Rs. Lakhs)

Particulars		Half year ended (30-09-2018)	Year ended (31.03.2018)
		IND-AS	AS
		Unaudited	Unaudited
	Assets		
1	Non-current assets		
	Property, plant and equipment	1678.16	1366.94
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	0.97	1.02
	Intangible assets under development	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	Non-current financial assets		
	Non-current investments	0.15	1.15
	Trade receivables, non-current	307.04	273.05
	Loans, non-current	-	-
	Other non-current financial assets	-	-
	Total non-current financial assets	307.19	274.20
	Deferred tax assets (net)	-	-
	Other non-current assets	58.69	69.48
	Total non-current assets	2045.02	1711.64
2	Current assets		
	Inventories	3284.27	2737.06
	Current financial asset		
	Current investments	-	-
	Trade receivables, current	4121.43	4290.80
	Cash and cash equivalents	25.47	361.82
	Bank balance other than cash and cash equivalents	31.27	16.48
	Loans, current	24.05	4.27
	Other current financial assets	-	-
	Total current financial assets	4202.22	4673.37
	Current tax assets (net)	-	-
	Other current assets	83.39	139.47
	Total current assets	7569.88	7549.90
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	Total assets	9614.89	9261.54

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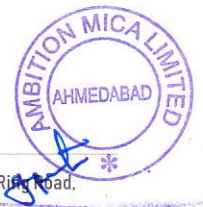




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	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	1492.20	1492.20
	Other equity	1504.52	1342.29
	Total equity attributable to owners of parent		
	Non-controlling interest	-	-
	Total equity	2996.72	2834.49
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	1284.87	1161.13
	Trade payables, non-current	75.17	143.45
	Other non-current financial liabilities	24.36	0.00
	Total non-current financial liabilities	1384.41	1304.58
	Provisions, non-current	4.81	4.55
	Deferred tax liabilities (net)	205.73	198.92
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	1594.95	1508.05
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	1609.15	992.43
	Trade payables, current	2827.77	3207.54
	Other current financial liabilities	392.80	469.64
	Total current financial liabilities	4829.71	4669.62
	Other current liabilities	93.56	193.07
	Provisions, current	16.94	1.26
	Current tax liabilities (Net)	83.01	55.04
	Deferred government grants, Current	-	-
	Total current liabilities	5023.22	4919.00
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total liabilities	6618.17	6427.05
	Total Equity And Liabilities	9614.89	9261.54



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Notes to the Statement of Standalone Financial Results for the quarter and half year ended as on September 30, 2018:

1. These results have been prepared in accordance with IND AS notified under the Companies Act (Indian Accounting Standard rules 2015). These results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on November 05, 2018.
2. The company's main business is manufacturing of Laminate sheets and Door skin, which constitute a single segment in accordance with IND AS 108-"segment reporting".
3. Figures of previous period/year have been regrouped / recast whenever necessary in order to make them comparable.
4. Reconciliation between Standalone financial results as reported under erstwhile Indian GAAP (referred to as 'IGAAP') and IND-AS are summarised below:

a. Profit Reconciliation

SR. NO.	Particulars	Quarter ended 30.09.2017 (End of last period presented as per IGAAP) (Rs. in Lacs)
1	Net Profit After Tax As Per Indian GAAP	87.29
	Add:	
2	Fair Value Of Term Loan Effect	9.67
	Less:	
3	Actuarial Gains Reclassified To Other Comprehensive Income	0.27
4	Net Profit After Tax Before OCI As Per IND-AS	96.69
5	Other Comprehensive Income	0.27
6	Total Comprehensive Income After Tax As Per IND-AS	96.96

Place: Ahmedabad
Date: November 05, 2018



For, Ambition Mica Limited

Mr. Govindbhai V. Patel
Managing Director
DIN: 02927165



Ambition
Mica Limited

CIN No. L25202GJ2010PLC059931

November 05, 2018

To,
The Corporate Relationship Department
BSE Limited
P J Towers, Dalal Street,
Mumbai-400 001

Dear Sir/Madam,

Sub.: Declaration Under Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2018.

Ref.: Scrip Code: 539223

DECLARATION PURSUANT TO REGULATION 33 (3) (D) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) (AMENDMENT) REGULATIONS, 2016 AND SEBI CIRCULAR NO: CIR/CFD/CMD/56/2016.

In accordance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/s. Hitesh Gohel & Co., Chartered Accountants (Firm Registration Number: 129089W), Statutory Auditors of the company have issued Limited Review Report with unmodified opinion on Un-audited Standalone Financial Results of the Company for the quarter and half year ended on 30th September, 2018.

For, Ambition Mica Limited

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Govindbhai V. Patel
Managing Director
DIN: 02927165





Limited Review Report

To
The Board of Directors
Ambition Mica Limited

We have reviewed the accompanying statement of un-audited standalone financial results of Ambition Mica Limited ("the Company") for the quarter and half year ended September 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Hitesh Gohel & Co.
(Chartered Accountant)

Hitesh R. Gohel
(Proprietor)
M. No. 129427
Firm Reg. No. 129089W



Place: Ahmedabad
Date: 05th November, 2018