



Ambition Mica Limited

CIN No. L25202GJ2010PLC059931

Standalone Unaudited Financial Results for the Quarter ended on 31.12.2018 (Amount in Lakhs except per data)

Particulars	3 months ended (31-12-2018)	3 months ended (30-09-2018)	9 months ended (31-12-2018)	Year ended (31-03-2018)
	Unaudited	Unaudited	Unaudited	Audited
	IND-AS	IND-AS	IND-AS	AS
1 Income				
Revenue from operations	1,864.75	2,063.20	6,584.46	8,937.91
Other income	0.55	0.27	1.23	6.79
Total income	1,865.29	2,063.47	6,585.69	8,944.70
2 Expenses				
(a) Cost of materials consumed	1,887.37	1,171.66	5,043.59	4,780.04
(b) Purchases of stock-in-trade	-84.89	288.43	495.21	2,519.81
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	31.92	-65.02	-397.53	-296.81
(d) Employee benefit expense	33.01	60.17	152.47	126.81
(e) Finance costs	88.81	123.67	292.18	217.57
(f) Depreciation, depletion and amortisation expense	21.57	21.44	63.41	63.55
(f) Other Expenses				
1 Consumption of Stores & Spares Parts	27.82	43.28	112.90	134.50
2 Power & Fuel	115.22	130.44	393.04	431.83
3 Rent	5.28	5.28	21.62	11.41
4 Insurance Expense	-0.24	0.62	10.24	12.49
5 Miscellaneous Expense	164.66	207.80	617.71	678.45
Total other expenses	312.74	387.43	1,155.52	1,268.68
Total expenses	2,290.54	1,987.78	6,804.85	8,678.66
3 Total profit before exceptional items and tax	-425.25	75.69	-219.16	266.04
4 Exceptional items	-	-	-	-
5 Total profit before tax	-425.25	75.69	-219.16	266.04
6 Tax expense				
7 Current tax	-48.14	17.93	-	56.67
8 Deferred tax	4.54	5.06	14.25	19.12
9 Total tax expenses	-43.59	22.99	14.25	75.79
10 Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-
11 Net Profit Loss for the period from continuing operations	-381.65	52.70	-233.40	190.26

Regd. Office : **Ambition Mica Limited** 615-619, 6th Floor, Shivam Arcade, Nr. Satva-1, Hanspura Bus Stand, Naroda-Dahegam Road, Near S. P. Ring Road, Hanspura, Ahmedabad-382330 (Gujarat) INDIA Phone: +91-79-29292629 Web: ambitionmica.com

Factory : Unit-1: Plot No. 309, Vehlal Road, Zak, Ta. Dahegam, Dist. Gandhinagar (Gujarat) INDIA
Unit-2 : Survey No. 560, 561, 562, Dahegam-Kapadvanj Road, Villege: Chiskari-382305 Ta. Dahegam, Dist. Gandhinagar (Gujarat) INDIA





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12	Total profit (loss) for period	-381.65	52.70	-233.40	190.26
13	Other comprehensive income net of taxes	1.29	1.29	3.86	-
14	Total Comprehensive Income for the period	-380.36	53.99	-229.54	190.26
15	Total profit or loss, attributable to				
i	Profit or loss, attributable to owners of parent	-	-	-	-
ii	Total profit or loss, attributable to non-controlling interests	-381.65	52.70	-233.40	190.26
16	Total Comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-380.36	53.99	-229.54	190.26
17	Details of equity share capital				
	Paid-up equity share capital	1,492.20	1,492.20	1,492.20	1,492.20
	Face value of equity share capital	10.00	10.00	10.00	10.00
18	Details of debt securities				
19	Reserves excluding revaluation reserve	-489.94	132.68	1,094.48	1,342.29
20	Earnings per share				
	Earnings per equity share for continuing operations				
i	Basic earnings (loss) per share from continuing operations	-2.56	0.35	-1.56	1.46
ii	Diluted earnings (loss) per share from continuing operations	-2.56	0.35	-1.56	1.46



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Notes:-

1. The above financial results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on February 12, 2019.
2. The Company has not provided comparative figures pertaining to quarter ended December 2017, as during the said period company was listed on SME platform and was required to prepare and provide half yearly unaudited financials.
3. The company's main business is manufacturing of Laminate Sheets and Door skin. The company does not have any geographical segments. As such there are no separate reportable segments as per the Accounting standard 17 on segment reporting notified under the companies (Accounting Standard) Rules 2014.
4. Figures of previous period/year have been regrouped /recast whenever necessary in order to make them comparable.

Place: Ahmedabad
Date: February 12, 2019



For, Ambition Mica Limited

Mr. Govindbhai V. Patel
Managing Director
DIN: 02927165



Ambition
Mica Limited

CIN No. L25202GJ2010PLC059931

February 12, 2019

To,
The Corporate Relationship Department
BSE Limited
P J Towers, Dalal Street,
Mumbai-400 001

Dear Sir/Madam,

Sub.: Declaration Under Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2018.

Ref.: Scrip Code: 539223

DECLARATION PURSUANT TO REGULATION 33 (3) (D) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) (AMENDMENT) REGULATIONS, 2016 AND SEBI CIRCULAR NO: CIR/CFD/CMD/56/2016.

In accordance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/s. Hitesh Gohel & Co., Chartered Accountants (Firm Registration Number: 129089W), Statutory Auditors of the company have issued Limited Review Report with unmodified opinion on Un-audited Standalone Financial Results of the Company for the quarter ended on 31st December, 2018.

For, Ambition Mica Limited

Govindbhai V. Patel
Managing Director
DIN: 02927165





Limited Review Report

To
The Board of Directors
Ambition Mica Limited

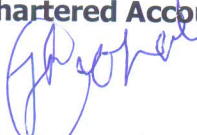
We have reviewed the accompanying statement of un-audited standalone financial results of Ambition Mica Limited ("the Company") for the quarter and nine months ended December 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Hitesh Gohel & Co.
(Chartered Accountant)


Hitesh R. Gohel
(Proprietor)
M. No. 129427
Firm Reg. No. 129089W



Place: Ahmedabad
Date: 12th February, 2019