



Ambition Mica Limited

CIN No. L25202GJ2010PLC059931

(Amount in Rs. Lacs Except Per Data)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2019 (IND-AS)				
Particulars	QUARTER ENDED			Year ended
	30-06-2019 Unaudited	31-03-2019 Audited	30-06-2018 Unaudited	31-03-2019 Audited
1 Income				
Revenue from operations	1,895.89	1,780.21	2,656.52	8,364.67
Other income	0.55	26.05	0.41	27.28
Total income	1,896.44	1,806.25	2,656.93	8,391.95
2 Expenses				
(a) Cost of materials consumed	1,200.77	908.35	1,372.61	4,764.35
(b) Purchases of stock-in-trade	273.32	161.94	903.61	1,844.74
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	32.79	-94.37	-364.43	-491.90
(d) Employee benefit expense	63.00	38.98	59.29	191.45
(e) Finance costs	92.13	89.21	79.70	381.39
(f) Depreciation, depletion and amortisation expense	21.01	20.99	20.39	84.40
(g) Other Expenses				
1 Consumption of Stores & Spares Parts	23.02	31.49	41.79	144.39
2 Power & Fuel	97.25	102.03	147.38	495.07
3 Rent	11.15	5.28	11.06	26.90
4 Insurance Expense	6.89	0.01	9.86	10.25
5 Miscellaneous Expense	155.59	175.91	245.25	793.62
Total other expenses	293.89	314.72	455.36	1,470.24
Total expenses	1,976.91	1,439.81	2,526.53	8,244.66
3 Total profit before exceptional items and tax	-80.47	366.44	130.40	147.28
4 Exceptional items	-	-	-	-
5 Total profit before tax	-80.47	366.44	130.40	147.28
6 Tax expense				
7 Current tax	-	27.68	30.20	27.68
8 Deferred tax	3.82	-11.26	4.65	2.98
9 Total tax expenses	3.82	16.42	34.85	30.66
10 Net Profit Loss for the period from continuing operations	-84.30	350.02	95.55	116.62
11 Total profit (loss) for period	-84.30	350.02	95.55	116.62
12 Other comprehensive income net of taxes	0.15	-3.28	1.29	0.59
13 Total Comprehensive Income for the period	-84.15	346.75	96.83	117.21
14 Details of equity share capital				
Paid-up equity share capital	1,492.20	1,492.20	1,492.20	1,492.20
Face value of equity share capital	10.00	10.00	10.00	10.00
15 Reserves excluding revaluation reserve	1,387.92	1,471.73	1,450.53	1,471.73
16 Earnings Per Share From continuing operations				
Basic earnings (loss) per share	-0.56	2.35	0.64	0.78
Diluted earnings (loss) per share	-0.56	2.35	0.64	0.78

Regd. Office: **Ambition Mica Limited** 615-619, 6th Floor, Shivam Arcade, Nr. Satva-1, Hanspura Bus Stand, Naroda-Dahegam Road, Near S. P. Ring Road, AHMEDABAD
Hanspura, Ahmedabad-382330 (Gujarat) INDIA Phone: +91-79-29292629 Web: ambitionmica.com

Factory: Unit-1: Plot No. 309, Vehlal Road, Zak, Ta. Dahegam, Dist. Gandhinagar (Gujarat) INDIA
Unit-2: Survey No. 560, 561, 562, Dahegam-Kapadvanj Road, Villegge: Chiskari-382305 Ta. Dahegam, Dist. Gandhinagar (Gujarat) INDIA





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Notes:-

1. The above financial results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on August 13, 2019.
2. The company's business activity falls within a single business segments i.e. Manufacturing of Laminate Sheets and Door Skin in terms of IND AS 108 on Segment Reporting.
3. There were no Investor Complaints received/pending as on 30th June, 2019.
4. Figures of previous period/year have been regrouped / recast whenever necessary in order to make them comparable.

Place: Ahmedabad
Date: August 13, 2019



For, Ambition Mica Limited

Mr. Govindbhai V. Patel
Managing Director
DIN: 02927165



**Ambition
Mica Limited**

CIN No. L25202GJ2010PLC059931

August 13, 2019

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400 001

Dear Sir/Madam,

Sub.: Declaration under Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015.

Ref.: Scrip Code: 539223

DECLARATION PURSUANT TO REGULATION 33 (3) (D) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) (AMENDMENT) REGULATIONS, 2016 AND SEBI CIRCULAR NO: CIR/CFD/CMD/56/2016.

In accordance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/s. Ashok Thakkar & Co., Chartered Accountants (Firm Registration Number: 112754W), Statutory Auditors of the company have issued Limited Review Report with unmodified opinion on Un-audited (Standalone) Financial Results of the Company for the quarter ended on 30th June, 2019.

For, Ambition Mica Limited

Govt

Govindbhai V. Patel
Managing Director
DIN: 02927165



**Limited Review Report**

Ref. No. :

Date :

**To
The Board of Directors
Ambition Mica Limited**

We have reviewed the accompanying statement of un-audited standalone financial results of Ambition Mica Limited ("the Company") for the quarter ended June 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Ashok Thakkar & Co.
(Chartered Accountant)**

**Ashok D. Thakkar
(Proprietor)
M. No. 45940
Firm Reg. No. 112754W
UDIN: 19045940AAAAAX54511**

**Place: Ahmedabad****Date: 13th August, 2019**