



Ambition Mica Limited

CIN No. L25202GJ2010PLC059931

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2019 (IND-AS)						
(Amount in Rs. Lacs Except Per Data)						
Particulars	3 months ended (31-12-2019) Unaudited	3 months ended (30-09-2019) Unaudited	3 months ended (31-12-2018) Unaudited	9 months ended (31-12-2019) Unaudited	9 months ended (31-12-2018) Unaudited	Year ended (31-03-2019) Audited
1 Income						
Revenue from operations	1,570.58	1,523.60	1,864.75	4,990.07	6,584.46	8,364.67
Other income	0.40	0.96	0.55	1.91	1.23	27.28
Total income	1,570.98	1,524.56	1,865.29	4,991.98	6,585.69	8,391.95
2 Expenses						
(a) Cost of materials consumed	912.51	1,084.27	1,307.28	3,197.54	3,856.00	4,764.35
(b) Purchases of stock-in-trade	280.43	178.66	495.21	732.41	1,682.80	1,844.74
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-127.03	-74.98	31.92	-169.22	-397.53	-491.90
(d) Employee benefit expense	59.61	59.33	33.01	181.94	152.47	191.45
(e) Finance costs	102.12	103.18	88.81	297.43	292.18	381.39
(f) Depreciation, depletion and amortisation expense	21.73	21.49	21.57	64.23	63.41	84.40
(f) Other Expenses						
Consumption of Stores & Spares						
1 Parts	20.57	40.90	27.82	84.49	112.90	144.39
2 Power & Fuel	117.39	115.76	115.22	330.41	393.04	495.07
3 Rent	5.28	5.28	5.28	21.71	21.62	26.90
4 Insurance Expense	0.02	0.83	-0.24	7.73	10.24	10.25
5 Miscellaneous Expense	127.86	156.13	164.66	439.57	617.71	793.62
Total other expenses	271.12	318.91	312.74	883.91	1,155.52	1,470.24
Total expenses	1,520.49	1,690.85	2,290.54	5,188.26	6,804.85	8,244.66
Total profit before exceptional items and tax	50.49	-166.29	-425.25	-196.27	-219.16	147.28
3 Exceptional items						
Total profit before tax	50.49	-166.29	-425.25	-196.27	-219.16	147.28
6 Tax expense						
Current tax	-	-	-48.14	-	-	27.68
Deferred tax	4.23	5.98	4.54	14.03	14.25	2.98
Total tax expenses	4.23	5.98	-43.59	14.03	14.25	30.66
10 Net Profit Loss for the period from continuing operations	46.26	-172.27	-381.65	-210.31	-233.40	116.62
11 Total profit (loss) for period	46.26	-172.27	-381.65	-210.31	-233.40	116.62
Other comprehensive income net of taxes	0.15	0.15	1.29	0.44	3.86	0.59
13 Income for the period	46.41	-172.12	-380.36	-209.87	-229.54	117.21
14 Details of equity share capital						
Paid-up equity share capital	1,492.20	1,492.20	1,492.20	1,492.20	1,492.20	1,492.20
Face value of equity share capital	10	10	10	10	10	10
Reserves excluding revaluation reserve	1,241.36	1,194.95	1,124.16	1,241.36	1,124.16	1,471.73
15 Earnings per share						
16 Earnings per equity share for continuing operations						
Basic earnings (loss)	0.310	-1.154	-2.558	-1.409	-1.564	0.782
Diluted earnings (loss)	0.31	-1.15	-2.56	-1.409	-1.56	0.782

Regd. Office : **Ambition Mica Limited** 615-619, 6th Floor, Shivam Arcade, Nr. Satva-1, Hanspura Bus Stand, Naroda-Dahegam Road, Near S.P. Ring Road, Hanspura, Ahmedabad-382330 (Gujarat) INDIA Phone: +91-79-29292629 Web: ambitionmica.com

Factory : Unit-1: Plot No. 309, Vehal Road, Zak, Ta. Dahegam, Dist. Gandhinagar (Gujarat) INDIA
Unit-2: Survey No. 560, 561, 562, Dahegam-Kapadvanj Road, Vilage: Chiskari-382305 Ta. Dahegam, Dist. Gandhinagar (Gujarat) INDIA





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Notes:-

1. The above financial results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on February 13, 2020.
2. The company's business activity falls within a single business segments i.e. Manufacturing of Laminate Sheets and Door Skin in terms of IND AS 108 on Segment Reporting.
3. Figures of previous period/year have been regrouped /recast whenever necessary in order to make them comparable.

Place: Ahmedabad
Date: February 13, 2020



For, Ambition Mica Limited

Mr. Govindbhai V. Patel
Managing Director
DIN: 02927165

ASHOK THAKKAR & Co.

CHARTERED ACCOUNTANTS



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Ref. No. :

Independent Auditor's Review Report

Date :

To,
The Board of Directors
Ambition Mica Limited

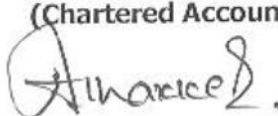
We have reviewed the accompanying statement of un-audited standalone financial results of **Ambition Mica Limited** ("the Company"), for the quarter and nine months ended December 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Regulations") as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Ashok Thakkar & Co.
(Chartered Accountant)



Ashok D. Thakkar
(Proprietor)

M. No. 45940

Firm Reg. No. 112754W

UDIN: 20045940AAAAAR9366



Place: Ahmedabad

Date: 13th February, 2020