

# AMBITION MICA LIMITED

(11<sup>TH</sup> Annual Report 2020-2021)

## Annexure A to Directors' Report

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31st March, 2021

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.]

The MGT-9 can also be accessed from the link <http://ambitionmica.com/mgt-9.html>

### I. REGISTRATION AND OTHER DETAILS:

|   |   |   |
|---|---|---|
| 1 | CIN   | L25202GJ2010PLC059931   |
| 2 | Registration Date   | 19 <sup>th</sup> March, 2010  |
| 3 | Name of the Company   | Ambition Mica Limited   |
| 4 | Category/ Sub Category of the Company   | Company having Share Capital / Indian Non- Government Company   |
| 5 | Address of the Registered Office and contact details                            | Shop No. 28, First Floor, Vitthal Plaza, Opp. Naroda GEB, Off. Dehgam Road, Nava Naroda, Ahmedabad-382330, Gujarat, India<br>Tel: 079-29292629<br>E Mail: investor@ambitionmica.com<br>Website: www.ambitionmica.com  |
| 6 | Whether listed company  | Yes   |
| 7 | Name, Address and contact details of Registrar and Share Transfer Agent, if any | KFin Technologies Pvt. Ltd.<br>"Selenium Tower B",<br>Plot 31-32 Ghachibowli,<br>Financial District, Nanakramguda,<br>Hyderabad-500 032<br>Tel: +91-40 6716 2222<br>Fax: +91-40 23431551<br>Website: www.kfintech.com<br>SEBI Registration No.: INR00000021 |

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total Turnover of the Company shall be stated:

| Sl. No. | Name and Description of Main Product/Service | "NIC Code of the Product/Service" | "% to total Turnover of the Company (i.e. Gross Turnover)" |
|---------|--|-----------------------------------|--|
| 1       | Decorative Laminates and Door Skins          | 2101                              | 100%   |

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANY:

| Sl. No. | Name and Address of the Company  | CIN / GLN             | Holding Subsidiary Associate | % of Shares Held | Applicable Section |
|---------|--|-----------------------|------------------------------|------------------|--------------------|
| 1       | Velsons Laminate Private Limited<br>Anand Timber Compound, Bh. Karnavati Hospital, Opp. Saijpur Tower, Saijpur Bogha, Ahmedabad-382345 | U21097GJ2013PTC076876 | Associate                    | 0.00             | S-2(6)             |
| 2       | Velsons Resin Private Limited  | U24132GJ2013PTC077350 | Associate                    | 0.00             | S-2(6)             |

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|   |  |  |  |  |
|---|--|--|--|--|
| Anand Timber Compound, Bh.<br>Karnavati Hospital, Opp. Saijpur<br>Tower, Saijpur Bogha,<br>Ahmedabad-382345 |  |  |  |  |
|---|--|--|--|--|

## IV. SHARE HOLDING PATTERN (Equity Share capital Break up as percentage to total Equity)

### i) Category-wise Share Holding

| (I) | (II)<br>CATEGORY OF SHAREHOLDER          | NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR 31/03/2020 |          |                |                   | NO. OF SHARES HELD AT THE END OF THE YEAR 31/03/2021 |          |                |                   | % Change During The Year |
|-----|--|--|----------|----------------|-------------------|--|----------|----------------|-------------------|--------------------------|
|     |  | Demat  | Physical | Total          | % of total shares | Demat  | Physical | Total          | % of total shares |                          |
|     |  | (III)  | (IV)     | (V)            | (VI)              | (VII)  | (VIII)   | (IX)           | (X)               | (XI)                     |
|     | <b>PROMOTER AND PROMOTER GROUP</b>       |  |          |                |                   |  |          |                |                   |                          |
| (1) | INDIAN                                   |  |          |                |                   |  |          |                |                   |                          |
| (a) | Individual /HUF                          | 8700000  | 0        | 8700000        | 58.30             | 8706000  | 0        | 8706000        | 58.34             | 0.04                     |
| (b) | Central Government/State Government(s)   | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0.00              | 0.00                     |
| (c) | Bodies Corporate                         | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0.00              | 0.00                     |
| (d) | Financial Institutions / Banks           | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0.00              | 0.00                     |
| (e) | Others                                   | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0.00              | 0.00                     |
|     | <b>Sub-Total A(1) :</b>                  | <b>8700000</b>   | <b>0</b> | <b>8700000</b> | <b>58.30</b>      | <b>8700000</b>                                       | <b>0</b> | <b>8700000</b> | <b>58.30</b>      | <b>0.00</b>              |
| (2) | FOREIGN                                  |  |          |                |                   |  |          |                |                   |                          |
| (a) | Individuals (NRIs/Foreign Individuals)   | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0.00              | 0.00                     |
| (b) | Bodies Corporate                         | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0.00              | 0.00                     |
| (c) | Institutions                             | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0.00              | 0.00                     |
| (d) | Qualified Foreign Investor               | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0.00              | 0.00                     |
| (e) | Others                                   | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0.00              | 0.00                     |
|     | <b>Sub-Total A(2) :</b>                  | <b>0</b>   | <b>0</b> | <b>0</b>       | <b>0.00</b>       | <b>0</b>   | <b>0</b> | <b>0</b>       | <b>0.00</b>       | <b>0.00</b>              |
|     | <b>Total A=A(1)+A(2)</b>                 | <b>8700000</b>   | <b>0</b> | <b>8700000</b> | <b>58.30</b>      | <b>8700000</b>                                       | <b>0</b> | <b>8700000</b> | <b>58.30</b>      | <b>0.00</b>              |
|     | <b>PUBLIC SHAREHOLDING</b>               |  |          |                |                   |  |          |                |                   |                          |
| (1) | INSTITUTIONS                             |  |          |                |                   |  |          |                |                   |                          |
| (a) | Mutual Funds /UTI                        | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0.00              | 0.00                     |
| (b) | Financial Institutions /Banks            | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0.00              | 0.00                     |
| (c) | Central Government / State Government(s) | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0.00              | 0.00                     |
| (d) | Venture Capital Funds                    | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0.00              | 0.00                     |
| (e) | Insurance Companies                      | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0.00              | 0.00                     |
| (f) | Foreign Institutional Investors          | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0.00              | 0.00                     |

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|     |   |                 |          |                 |               |                 |          |                 |               |             |
|-----|---|-----------------|----------|-----------------|---------------|-----------------|----------|-----------------|---------------|-------------|
| (g) | Foreign Venture Capital Investors                                     | 0               | 0        | 0               | 0.00          | 0               | 0        | 0               | 0.00          | 0.00        |
| (h) | Qualified Foreign Investor  | 0               | 0        | 0               | 0.00          | 0               | 0        | 0               | 0.00          | 0.00        |
| (i) | Others  | 0               | 0        | 0               | 0.00          | 0               | 0        | 0               | 0.00          | 0.00        |
|     | <b>Sub-Total B(1) :</b>   | <b>0</b>        | <b>0</b> | <b>0</b>        | <b>0.00</b>   | <b>0</b>        | <b>0</b> | <b>0</b>        | <b>0.00</b>   | <b>0.00</b> |
| (2) | NON-<br>INSTITUTIONS  |                 |          |                 |               |                 |          |                 |               |             |
| (a) | Bodies Corporate  | 327913          | 0        | 327913          | 2.20          | 202821          | 0        | 202821          | 1.36          | -0.84       |
| (b) | Individuals   |                 |          |                 |               |                 |          |                 |               |             |
|     | (i) Individuals holding nominal share capital upto Rs.1 lakh          | 2430699         | 0        | 2430699         | 16.29         | 2373564         | 0        | 2373564         | 15.91         | -0.38       |
|     | (ii) Individuals holding nominal share capital in excess of Rs.1 lakh | 3449702         | 0        | 3449702         | 23.12         | 3635109         | 0        | 3635109         | 24.36         | 1.24        |
| (c) | Others  |                 |          |                 |               |                 |          |                 |               |             |
|     | CLEARING MEMBERS  | 1208            | 0        | 1208            | 0.01          | 607             | 0        | 607             | 0.00          | 0.00        |
|     | NON RESIDENT INDIANS  | 9478            | 0        | 9478            | 0.06          | 6899            | 0        | 6899            | 0.05          | -0.02       |
|     | NRI NON-REPATRIATION  | 3000            | 0        | 3000            | 0.02          | 3000            | 0        | 3000            | 0.02          | 0.00        |
| (d) | Qualified Foreign Investor  | 0               | 0        | 0               | 0.00          | 0               | 0        | 0               | 0.00          | 0.00        |
|     | <b>Sub-Total B(2) :</b>   | <b>6222000</b>  | <b>0</b> | <b>6222000</b>  | <b>41.70</b>  | <b>6222000</b>  | <b>0</b> | <b>6222000</b>  | <b>41.70</b>  | <b>0.00</b> |
|     | <b>Total B=B(1)+B(2):</b>   | <b>6222000</b>  | <b>0</b> | <b>6222000</b>  | <b>41.70</b>  | <b>6222000</b>  | <b>0</b> | <b>6222000</b>  | <b>41.70</b>  | <b>0.00</b> |
|     | <b>Total (A+B) :</b>  | <b>14922000</b> | <b>0</b> | <b>14922000</b> | <b>100.00</b> | <b>14922000</b> | <b>0</b> | <b>14922000</b> | <b>100.00</b> | <b>0.00</b> |
| (C) | Shares held by custodians, against which                              |                 |          |                 |               |                 |          |                 |               |             |
|     | Depository Receipts have been issued                                  |                 |          |                 |               |                 |          |                 |               |             |
| (1) | Promoter and Promoter Group   |                 |          |                 |               |                 |          |                 |               |             |
| (2) | Public  | 0               | 0        | 0               | 0.00          | 0               | 0        | 0               | 0.00          | 0.00        |
|     | <b>GRAND TOTAL (A+B+C) :</b>  | <b>14922000</b> | <b>0</b> | <b>14922000</b> | <b>100.00</b> | <b>14922000</b> | <b>0</b> | <b>14922000</b> | <b>100.00</b> | <b>0.00</b> |

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## ii) Shareholding of Promoters and Promoter Group

| Sl. No. | Shareholder's Name | Shareholding at the beginning of the year (As on 01.04.2020) |                                  |  | Shareholding at the end of the year (As on 31.03.2021) |                                  |  | % change in share holding during the year |
|---------|--------------------|--|----------------------------------|--|--|----------------------------------|--|---|
|         |                    | No. of Shares  | % of total shares of the company | % of shares pledged encumbered to total shares | No. of shares  | % of total Shares of the company | % of shares pledged encumbered to total shares |   |
| 1       | Govindbhai Patel   | 2143500  | 14.36                            | NA   | 2143500  | 14.36                            | NA   | -   |
| 2       | Veljibhai Patel    | 1874700  | 12.56                            | NA   | 1874700  | 12.56                            | NA   | -   |
| 3       | Prahlad Patel      | 2059830  | 13.80                            | NA   | 2059830  | 13.80                            | NA   | -   |
| 4       | Rameshkumar Patel  | 1987470  | 13.32                            | NA   | 1987470  | 13.32                            | NA   | -   |
| 5       | Monghiben Patel    | 274500   | 1.84                             | NA   | 274500   | 1.84                             | NA   | -   |
| 6       | Pareshaben Patel   | 120000   | 0.80                             | NA   | 120000   | 0.80                             | NA   | -   |
| 7       | Rekhaben Patel     | 120000   | 0.80                             | NA   | 120000   | 0.80                             | NA   | -   |
| 8       | Kinjalben Patel    | 120000   | 0.80                             | NA   | 120000   | 0.80                             | NA   | -   |

## (iii) Change in Promoter's Shareholding (Specify if there is no change)

| Name of the Share Holder      | No. of Shares | % of total shares of the company | Date       | Increase/ Decrease in share holding | Reason | Cumulative Shareholding during the year (01-04-2020 to 31-03-2021) |                                  |
|-------------------------------|---------------|----------------------------------|------------|-------------------------------------|--------|--|----------------------------------|
|                               |               |                                  |            |                                     |        | No of Shares   | % of total shares of the company |
| GOVINDBHAI VELJIBHAI PATEL    | 2143500       | 14.36                            | 31/03/2020 | -                                   | -      | 2143500  | 14.36                            |
|                               | 2143500       | 14.36                            | 31/03/2021 | -                                   | -      | 2143500  | 14.36                            |
| PRAHLAD VELJIBHAI PATEL       | 2059830       | 13.80                            | 31/03/2020 | -                                   | -      | 2059830  | 13.80                            |
|                               | 2059830       | 13.80                            | 31/03/2021 | -                                   | -      | 2059830  | 13.80                            |
| RAMESHKUMAR VELJIBHAI PATEL   | 1987470       | 13.32                            | 31/03/2020 | -                                   | -      | 1987470  | 13.32                            |
|                               | 1987470       | 13.32                            | 31/03/2021 | -                                   | -      | 1987470  | 13.32                            |
| VELJIBHAI KHETSHIBHAI PATEL   | 1874700       | 12.56                            | 31/03/2020 | -                                   | -      | 1874700  | 12.56                            |
|                               | 1874700       | 12.56                            | 31/03/2021 | -                                   | -      | 1874700  | 12.56                            |
| MONGHIBEN VELJIBHAI PATEL     | 274500        | 1.84                             | 31/03/2020 | -                                   | -      | 274500   | 1.84                             |
|                               | 274500        | 1.84                             | 31/03/2021 | -                                   | -      | 274500   | 1.84                             |
| KINJALBEN PRAHALADKUMAR PATEL | 120000        | 0.80                             | 31/03/2020 | -                                   | -      | 120000   | 0.80                             |
|                               | 120000        | 0.80                             | 31/03/2021 | -                                   | -      | 120000   | 0.80                             |
| PARESHABEN GOVINDKUMAR PATEL  | 120000        | 0.80                             | 31/03/2020 | -                                   | -      | 120000   | 0.80                             |
|                               | 120000        | 0.80                             | 31/03/2021 | -                                   | -      | 120000   | 0.80                             |
| REKHABEN RAMESHKUMAR PATEL    | 120000        | 0.80                             | 31/03/2020 | -                                   | -      | 120000   | 0.80                             |
|                               | 120000        | 0.80                             | 31/03/2021 | -                                   | -      | 120000   | 0.80                             |

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**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)**

| Sr. No. | Name of the Share Holder                | Shareholding at the beginning of the Year |                                  | Date       | Cumulative Shareholding during the Year |                                  |
|---------|---|---|----------------------------------|------------|---|----------------------------------|
|         |   | No of Shares                              | % of total shares of the company |            | No of Shares                            | % of total shares of the company |
| 1       | PANTOMATH STOCK BROKERS PRIVATE LIMITED |   |                                  |            |   |                                  |
|         | Opening Balance                         | 117280                                    | 0.79                             | 31/03/2020 | 117280                                  | 0.79                             |
|         | Sale                                    | 100                                       | 0.00                             | 10/04/2020 | 117180                                  | 0.79                             |
|         | Sale                                    | 100                                       | 0.00                             | 17/04/2020 | 117080                                  | 0.78                             |
|         | Purchase                                | 8710                                      | 0.06                             | 29/05/2020 | 125790                                  | 0.84                             |
|         | Purchase                                | 14990                                     | 0.10                             | 12/06/2020 | 140780                                  | 0.94                             |
|         | Sale                                    | 14990                                     | 0.10                             | 12/06/2020 | 125790                                  | 0.84                             |
|         | Purchase                                | 30000                                     | 0.20                             | 17/07/2020 | 155790                                  | 1.04                             |
|         | Sale                                    | 30720                                     | 0.21                             | 17/07/2020 | 125070                                  | 0.84                             |
|         | Sale                                    | 12928                                     | 0.09                             | 28/08/2020 | 112142                                  | 0.75                             |
|         | Purchase                                | 7000                                      | 0.05                             | 04/09/2020 | 119142                                  | 0.80                             |
|         | Sale                                    | 16100                                     | 0.11                             | 04/09/2020 | 103042                                  | 0.69                             |
|         | Purchase                                | 6000                                      | 0.04                             | 11/09/2020 | 109042                                  | 0.73                             |
|         | Sale                                    | 10800                                     | 0.07                             | 11/09/2020 | 98242                                   | 0.66                             |
|         | Sale                                    | 24980                                     | 0.17                             | 18/09/2020 | 73262                                   | 0.49                             |
|         | Sale                                    | 2038                                      | 0.01                             | 06/11/2020 | 71224                                   | 0.48                             |
|         | Sale                                    | 14  | 0.00                             | 27/11/2020 | 71210                                   | 0.48                             |
|         | Sale                                    | 7   | 0.00                             | 04/12/2020 | 71203                                   | 0.48                             |
|         | Sale                                    | 25  | 0.00                             | 18/12/2020 | 71178                                   | 0.48                             |
|         | Sale                                    | 49178                                     | 0.33                             | 15/01/2021 | 22000                                   | 0.15                             |
|         | Sale                                    | 21028                                     | 0.14                             | 22/01/2021 | 972                                     | 0.01                             |
|         | Purchase                                | 45000                                     | 0.30                             | 29/01/2021 | 45972                                   | 0.31                             |
|         | Sale                                    | 45951                                     | 0.31                             | 05/02/2021 | 21                                      | 0.00                             |
|         | Closing Balance                         |   |                                  | 31/03/2021 | 21                                      | 0.00                             |
| 2       | MONIKA LACHHAMAN MAKHIJA                |   |                                  |            |   |                                  |
|         | Opening Balance                         | 112270                                    | 0.75                             | 31/03/2020 | 112270                                  | 0.75                             |
|         | Closing Balance                         |   |                                  | 31/03/2021 | 112270                                  | 0.75                             |
| 3       | 'JIGNESH SHAMJIBHAI PATEL               |   |                                  |            |   |                                  |
|         | Opening Balance                         | 88400                                     | 0.59                             | 31/03/2020 | 88400                                   | 0.59                             |
|         | Closing Balance                         |   |                                  | 31/03/2021 | 88400                                   | 0.59                             |
| 4       | 'SUNNY KANTILAL SOLANKI                 |   |                                  |            |   |                                  |
|         | Opening Balance                         | 85757                                     | 0.57                             | 31/03/2020 | 85757                                   | 0.57                             |
|         | Closing Balance                         |   |                                  | 31/03/2021 | 85757                                   | 0.57                             |
| 5       | 'PINAL ANIL PATEL                       |   |                                  |            |   |                                  |
|         | Opening Balance                         | 81000                                     | 0.54                             | 31/03/2020 | 81000                                   | 0.54                             |
|         | Closing Balance                         |   |                                  | 31/03/2021 | 81000                                   | 0.54                             |

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|    |                              |       |      |            |        |      |
|----|------------------------------|-------|------|------------|--------|------|
| 6  | 'MITALBEN PRASHANTBHAI PATEL |       |      |            |        |      |
|    | Opening Balance              | 81000 | 0.54 | 31/03/2020 | 81000  | 0.54 |
|    | Closing Balance              |       |      | 31/03/2021 | 81000  | 0.54 |
| 7  | LACHHMAN ARJANDAS MAKHIJA    |       |      |            |        |      |
|    | Opening Balance              | 78700 | 0.53 | 31/03/2020 | 78700  | 0.53 |
|    | Closing Balance              |       |      | 31/03/2021 | 78700  | 0.53 |
| 8  | 'ANIL POPATBHAI PATEL        |       |      |            |        |      |
|    | Opening Balance              | 76320 | 0.51 | 31/03/2020 | 76320  | 0.51 |
|    | Purchase                     | 40320 | 0.27 | 29/01/2021 | 116640 | 0.78 |
|    | Sale                         | 40320 | 0.27 | 29/01/2021 | 76320  | 0.51 |
|    | Closing Balance              |       |      | 31/03/2021 | 76320  | 0.51 |
| 9  | 'GHANSHYAM MAGANBHAI PATEL   |       |      |            |        |      |
|    | Opening Balance              | 70900 | 0.48 | 31/03/2020 | 70900  | 0.48 |
|    | Closing Balance              |       |      | 31/03/2021 | 70900  | 0.48 |
| 10 | 'KAVITA GAURANG PATEL        |       |      |            |        |      |
|    | Opening Balance              | 63000 | 0.42 | 31/03/2020 | 63000  | 0.42 |
|    | Closing Balance              |       |      | 31/03/2021 | 63000  | 0.42 |

**(v) Shareholding of Directors & Key Managerial Personnel:**

| Sl. No. | For Each of the Top 10 Shareholders   | Shareholding at the beginning / End of the year |                                  |             | Increase / Decrease in Shareholding | Reason | Cumulative Shareholding during the year |                                  |
|---------|---------------------------------------|---|----------------------------------|-------------|-------------------------------------|--------|---|----------------------------------|
|         |                                       | No. of Shares                                   | % of total Shares of the company | Date        |                                     |        | No of shares                            | % of total Shares of the company |
| 1       | Govindkumar Veljibhai Patel (MD)      | 2143500   | 14.36                            | 01-Apr-2020 | -                                   | -      | 2143500                                 | 14.36                            |
|         |                                       | 2143500   | 14.36                            | 31-Mar-2021 |                                     |        |   |                                  |
| 2       | Rameshkumar Veljibhai Patel (WTD)*    | 1987470   | 13.32                            | 01-Apr-2020 | -                                   | -      | 1987470                                 | 13.32                            |
|         |                                       | 1987470   | 13.32                            | 31-Mar-2021 |                                     |        |   |                                  |
| 3       | Monghiben Veljibhai Patel (NED)*      | 274500  | 0.80                             | 01-Apr-2020 | -                                   | -      | 274500                                  | 0.80                             |
|         |                                       | 274500  | 0.80                             | 31-Mar-2021 |                                     |        |   |                                  |
| 4       | Pareshkumar Babubhai Patel (ID)       | -   | -                                | 01-Apr-2020 | -                                   | -      | -                                       | -                                |
|         |                                       |   |                                  | 31-Mar-2021 |                                     |        |   |                                  |
| 6       | Vinod Bhagwandas Patel (ID)           | -   | -                                | 01-Apr-2020 | -                                   | -      | -                                       | -                                |
|         |                                       |   |                                  | 31-Mar-2021 |                                     |        |   |                                  |
| 7       | Rajendrakumar Mansukhlal Patel (ID)** | 6000  | 0.04                             | 01-Apr-2020 | -                                   | -      | 6000                                    | 0.04                             |
|         |                                       | 6000  | 0.04                             | 31-Mar-2021 |                                     |        |   |                                  |

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|    |                                      |                  |              |                            |   |   |        |      |
|----|--------------------------------------|------------------|--------------|----------------------------|---|---|--------|------|
| 8. | Pareshben<br>Govindbhai Patel<br>*** | 120000<br>120000 | 0.80<br>0.80 | 01-Apr-2020<br>31-Mar-2021 | - | - | 120000 | 0.80 |
|----|--------------------------------------|------------------|--------------|----------------------------|---|---|--------|------|

\*Resigned w.e.f. August 01, 2020.

\*\*Resigned w.e.f. February 12, 2021.

\*\*\*Appointed w.e.f. July 31, 2020.

## V. INDEBTEDNESS

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

(Rs. In Lakhs)

| Particulars  | Secured Loans<br>Excluding<br>deposits | Unsecured<br>Loans | Deposits | Total<br>Indebtedness |
|--|--|--------------------|----------|-----------------------|
| <b>Indebtness at the beginning of<br/>the financial year</b> |  |                    |          |                       |
| i) Principal Amount  | 2807.99                                | 256.15             | -        | 3064.14               |
| ii) Interest due but not paid                                | -                                      | -                  | -        | -                     |
| iii) Interest accrued but not due                            | -                                      | -                  | -        | -                     |
| <b>Total (i+ii+iii)</b>                                      | 2807.99                                | 256.15             | -        | 3064.14               |
| <b>Change in Indebtedness during<br/>the financial year</b>  |  |                    |          |                       |
| • Additions  | -                                      | -                  | -        | -                     |
| • Reduction  | -245.60                                | -131.79            | -        | -377.38               |
| <b>Net Change</b>  | -245.60                                | -131.79            | -        | -377.38               |
| <b>Indebtedness at the end of the<br/>financial year</b>     |  |                    |          |                       |
| i) Principal Amount  | 2562.40                                | 124.36             | -        | 2686.76               |
| ii) Interest due but not paid                                | -                                      | -                  | -        | -                     |
| iii) Interest accrued but not due                            | -                                      | -                  | -        | -                     |
| <b>Total (i+ii+iii)</b>                                      | 2562.40                                | 124.36             | -        | 2686.76               |

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

**A. Remuneration to Managing Director, Whole time director and/or Manager:**

(Rs. In Lakhs)

| Sl. No. | Particulars of Remuneration   | Name of the MD/WTD/Manager      |                                   | Total Amount |
|---------|---|---------------------------------|-----------------------------------|--------------|
|         |   | Govindbhai Veljibhai Patel (MD) | Rameshkumar Veljibhai Patel (WTD) |              |
| 1       | Gross salary  |                                 |                                   |              |
|         | (a) Salary as per provisions contained in section 17(1) of the IncomeTax. 1961. | -                               | -                                 | -            |
|         | (b) Value of perquisites u/s 17(2) of the Income tax Act, 1961                  | -                               | -                                 | -            |
|         | (c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961   | -                               | -                                 | -            |
| 2       | Stock option  | -                               | -                                 | -            |
| 3       | Sweat Equity  | -                               | -                                 | -            |
| 4       | Commission  | -                               | -                                 | -            |

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|   |                                |   |   |   |
|---|--------------------------------|---|---|---|
|   | - as % of profit               | - | - | - |
|   | - others (specify) (Incentive) | - | - | - |
| 5 | Others, please specify         |   |   |   |
|   | Total (A)                      | - | - | - |
|   | Ceiling as per the Act         | - | - | - |

## B. Remuneration to other directors

(In Rs.)

| Sl. No. | Particulars of Remuneration                      | Name of the Directors |                      |             | Total        |
|---------|--|-----------------------|----------------------|-------------|--------------|
|         |  | Paresh Patel          | *Rajendrakumar Patel | Vinod Patel | Amount       |
| 1       | Independent Directors                            |                       |                      |             |              |
|         | (a) Fee for attending board / committee meetings | 8000                  | 8000                 | 8000        | 24000        |
|         | (b) Commission                                   | 0                     | 0                    | 0           | 0            |
|         | (c) Others, please specify                       | 0                     | 0                    | 0           | 0            |
|         | Total (1)  | 8000                  | 8000                 | 8000        | 24000        |
| 2       | Other Non-Executive Directors                    | **Monghiben Patel     | Pareshaben Patel     |             | Total Amount |
|         | (a) Fee for attending Board /committee meetings  | 0                     | 0                    | 0           | 0            |
|         | (b) Commission                                   | 0                     | 0                    | 0           | 0            |
|         | (c) Others, please specify. (Advisory Fees)      | 0                     | 0                    | 0           | 0            |
|         | Total (2)  | 0                     | 0                    | 0           | 0            |
|         | Total (B)=(1+2)                                  | 8000                  | 8000                 | 8000        | 24000        |

\* Resigned w.e.f. February 12, 2021

\* Resigned w.e.f. August 1, 2020

## C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

(Rs. In Lakhs)

| Sl. No. | Particulars of Remuneration  | Key Managerial Personnel |                | Total        |
|---------|--|--------------------------|----------------|--------------|
|         |  | CFO Bhavesh Patel        | CS Gaurav Jani |              |
| 1       | Gross Salary   |                          |                |              |
|         | (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961. | 10.40                    | 2.19           | 12.59        |
|         | (b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961                       | 0                        | 0              | 0            |
|         | (c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961        | 0                        | 0              | 0            |
| 2       | Stock Option   | 0                        | 0              | 0            |
| 3       | Sweat Equity   | 0                        | 0              | 0            |
| 4       | Commission   | 0                        | 0              | 0            |
|         | as % of profit   | 0                        | 0              | 0            |
|         | others, specify  | 0                        | 0              | 0            |
| 5       | Others, please specify   | 0                        | 0              | 0            |
|         | <b>Total</b>   | <b>10.40</b>             | <b>2.19</b>    | <b>12.59</b> |

## VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Not Applicable